

**BY DATO' ONG ENG BIN, CEO OF OCBC BANK (MALAYSIA)
BERHAD – IN CONJUNCTION WITH THE RELEASE OF MALAYSIA'S
2022 NATIONAL BUDGET**



OCBC Bank (Malaysia) Berhad's Chief Executive
Officer, Dato' Ong Eng Bin

Kuala Lumpur, 29 October 2021 – The National Budget 2022 is aimed at rebuilding Malaysia steadily as we recover from the pandemic. It rightly focuses on helping individuals and businesses regain their footing by continuing to provide support even as the economy improves. This remains necessary as they still need considerable help. The government's initiatives on addressing the climate change issues and other sustainability-related measures are timely and I am glad that the banking sector remains in a position to play its key role in the rebuilding efforts. There is every reason to be optimistic about the future as the building blocks are in place.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with Aa1 by Moody's and

AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 450 branches and representative offices in 19 countries and regions. These include over 220 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 70 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my
